

## **Press Release**

## Binu Mathews takes over as Chief Executive Officer of IDS NEXT Business Solutions

**Bangalore, August 2, 2013** - IDS NEXT, global leader in ERP and total technology solutions for the hospitality and leisure industries, announce the promotion of Binu Mathews to Chief Executive Officer of IDS NEXT. This promotion comes after his three year stint with IDS NEXT where he led the effort to significantly grow the company's revenue, steered the business to newer geographies, and deepen its presence in existing markets. IDS NEXT has also grown significantly in employee strength, and product offering.

Some of the major achievements of Binu Mathews leading up to his promotion have been his active role leadership in helping launch start-ups RezNext and RoomsTonite. He also leveraged his decades of experience to forge a host of strategic partnerships with international players like, global cloud computing company- Salesforce, revenue management software provider for the hospitality industry - Maxim, online reputation Management Company - TrustYou, and the single largest processor of electronic hotel transactions - Pegasus Solutions, and leader in innovative Business Intelligence solutions - arcplan.

New products from the IDS NEXT stable that made their way into the hospitality technology market include a new version of their Hotel ERP solution, **FortueNEXT 6i**. This version of the ERP is tablet-ready, ideal for multi-property and virtualized environments. The differentiator of FortueNEXT 6i is that it joins the elite few enterprise class solutions in the hospitality industry to have a PA DSS certification.

In the last year, the company also launched tablet based e-menu solution for restaurants, **Envy Dine** and the first of its kind Cloud based Feedback and Loyalty Management Solution for the hospitality industry – **Guest Dynamix**.

Another major initiative that Binu was instrumental in executing was IDS NEXT's 24/7 Technical Support Centre. TSC as it is popularly known is the first 24/7 support centre for the hospitality industry and recently completed two successful years of operations. It has grown to extend support from Indian to International clients, and has expanded its services from receiving calls to a self-help portal, online chat, log a case and more recently SMS to call back.

"One of my core tasks since I joined IDS NEXT has been to turn the focus on our customers. With them in mind, we aggressively enhanced the IDS NEXT ERP solution, streamlined processes to offer seamless service, and launched products that could help our customers grow revenue" said Mr Binu Mathews. "I am extremely delighted with the promotion, and look forward to the greater challenges the new role offers."



Congratulating Binu Mathews of his promotion to CEO, Mr Suresh John, Executive Chairman of IDS NEXT Business Solutions said, "I am delighted to have Binu take over as the Company's CEO and I wish him all success in carrying out his new responsibilities. As IDS continues on its growth trajectory, I am sure Binu's leadership will propel the company to achieving its goals"

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## **About IDS NEXT Business Solutions**

IDS Softwares Pvt. Ltd. "IDS NEXT Business Solutions", is a global leader in providing ERP and total technology solutions for the Hospitality and Leisure industries. With a track record that spans 26 years, we have earned the trust of over 3200 customers globally and have a strong presence in 40 countries across South Asia, Middle East, Asia Pacific and Africa. IDS NEXT's clients include a host of prominent hotel chains including Sarovar Hotels & Resorts, ITC Fortune Group, Royal Orchid Hotels, Pride Hotels, Ramada Hotels and others.

IDS NEXT's portfolio of capabilities include Enterprise Software Development, Internet and Mobility Solutions, Total Technology Solutions and a range of next generation software products that address every segment of the hospitality industry, such as independent hotels, chain hotels, business hotels, resorts, clubs, service apartments, limited service and restaurants.

For further information please visit <a href="http://idsnext.com/">http://idsnext.com/</a>

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