

PRESS RELEASE

IDS SOFTWARES FORAYS INTO NIGERIA WITH VALUEPLUS SOFTWARES

India / Nigeria - 28 August 2008: IDS Softwares Pvt. Ltd. (IDS), global leader in providing integrated IT solutions for the hospitality industry, has reinforced its presence in Africa by entering the Nigerian Market. The company has partnered with Value Plus Softwares, a leading IT enterprise, based in Abuja, Nigeria, engaged in banking software solutions, e-banking, ID card solutions, Payroll, POS, Inventory control systems and more. This is the fourth African nation where IDS hopes to repeat the success that it has enjoyed in Ghana, Egypt and Seychelles.

Commenting on the association, Mr Chukwuma Paul Chukwuka, Managing Director, Value Plus Africa, said, "The IDS - VALUEPLUS Partnership will provide the ultimate solution to the fast growing Hospitality Industry in Nigeria. Never in history has any software package been so proactively designed and customized to confront Industry dynamics. Value Plus and the stake holders in the Industry in Nigeria look forward to having the "Fortune Enterprise" with its unique pluses in features and functionality."

Currently, North Africa is another important focus area for IDS and this association comes at a time when the company is already working on a French version of its Fortune Suite to be released soon.

Rajesh Yadav, General Manager, IDS, on association with Value Plus Softwares' commented, "Finding a right partner is of high importance to IDS and associating with Value Plus gives us immense confidence. The company has already made its reputation as a leading player in the region. They have a good support service system in place and we are taking this opportunity to introduce our products and penetrate the Nigerian market. IDS is known for its high level of quality in our products and services the world over and we aim to emulate our success in this country with the able support of Value Plus Software"

Value Plus Softwares' vision is to inspire the development of ICT in West Africa. Central to this vision is their faith in World Class partnerships and international alliances. The company believes the future of people and businesses in Africa to a very large extent lies in information technology with a reasonable dose of 'local content'.

ABOUT IDS SOFTWARES

IDS Softwares Pvt Ltd is a global leader in integrated IT solutions for the Hospitality industry. The company, for over twenty years, has been designing, developing, marketing and maintaining a comprehensive range of information management systems enabling businesses of varied sizes,

including hotels, restaurants, clubs and resorts. With Regional Sales and Support offices spread across the globe, the company has more than 1400 clients in over 20 countries.

IDS markets its hospitality software product under the umbrella brand 'Fortune Suite of integrated solutions.' The company addresses multiple aspects of the industry with its Property Management Systems, Restaurant Management Systems; Web based Products (Central Reservation Systems) and Business & Service Enhancement Products. The company's Global R&D Center at Bangalore, India, offers support to its customers 24x7x365. IDS Softwares' clients include Best Western, Club Mahindra Holidays, ETA Star group - Middle East, Fortune Park Group, Holiday Inn Hotels & Resorts, John Keells Holdings — Sri Lanka, Ramada Worldwide, Ramee Group of Hotels, Royal Orchid Hotels, Sarovar Group, The Ffort Radisson etc.

Website: www.idsfortune.com

About VALUE PLUS SOFTWARES LTD

Value Plus Software is an indigenous information technology company with headquarters in Abuja , Nigeria and regional office at Accra, Ghana. Value Plus Software, Nigeria is an emerging heavyweight in the field of web applications, ID Card Solutions, Enterprise Resources Planning (ERP), Customer Relationship Management (CRM), Corporate Network Solutions, Security Systems and general business solution software. Their products and services have found their way into many renowned organizations and establishments. Value Plus System Nigeria Ltd was established in June 2005 and is incorporated under the Corporate Affairs Commission.

Website: www.vpafrica.com