

Press Release

Hospitality Industry empowerment Summit sees participation from industry leaders

Hospitality veterans deliberate on real-time distribution, REVPAR, KPIs and technology to enhance guest experience

Delhi, Feb 24, 2014: The recent hospitality industry empowerment summit titled “Transforming Guest Experience and Improving Revenues” held at Golden Tulip Chattarpur on Feb 18 2014, saw several hospitality industry leaders come together and deliberate on industry challenges and technology automation benefits.

Organized by IDS Next and RezNext, this summit had distinguished hospitality leaders participate in an engaging panel discussion on the hotel distribution business. The panelists were Rishi Puri, Associate Vice President (Operations & Development) at Lords Inn Hotels & Resorts, Sajid Mahmood, Vice President, Marketing, Sarovar Hotels, Sharad Bhargava Associate Director Development at Golden Tulip Hotels and Don Wilson, Senior Vice President, Revenue Management Development, Maxim RMS . The panel discussion was moderated by Mike Kistner Chief executive officer, RezNext Global Solutions Pvt Ltd.

The panel discussion highlighted the need for efficient channel management practices for increased yield, and how lack of seamless connectivity is a big concern. Another area of focus was the last minute bookings and adoption of advanced revenue management practices to help hotels deal with the pressures of last minute reservations and sell at profitable rates. The leaders were in agreement that the hospitality industry could take cues from the distribution strategies adopted by the airline industry to arrive at an efficient distribution model for hotels.

The event also saw sessions on how hoteliers can adopt technology to enhance guest experience. Improving performance with analytics on the go made available to senior management was another topic of discussion.

“We are constantly looking at ways to engage with our customers to educate them about global best practices and hospitality technology advancements. This hospitality industry empowerment summit has provided us a platform to bring together industry influencers and deliberate with them on the much needed changed in the distribution ecosystem”, said Mike Kistner, Chief Executive Officer, RezNext Global Solutions Pvt Ltd.

According to Binu Mathews, Chief Executive Officer, IDS Next, “IDS Next is committed to empowering the hospitality industry and this summit is part of our customer connect initiatives that we have planned inorder to have a continuous dialogue with the industry. We are very happy that the event has been well received.”

About RezNext

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RezNext is the world's only true Real-Time Distribution Management Solution provider. It empowers hotels to adopt a distribution strategy that simplifies the complex global distribution environment and makes it understandable and manageable. It is integrated with revenue management, operating intelligence and powered with reputation management insights.

At the core of our distribution offering is the real-time two-way connect between a hotel's property management solution and thousands of electronic channels, helping hotels improve visibility, distribute effectively 24/7, and most importantly, drive revenues.

RezNext's portfolio of offerings include Real-time two way PMS connect, Channel Manager, Revenue Management, Reputation Management, Web Booking Engine, Online Travel Agent (OTA) Connect, Non-traditional Channels, GDS connect and CRM. This growing range of solutions is available to all hotel segments from independent hotels to large chain hotels, business hotels, resorts and service apartments.

For more information please visit: <http://www.reznext.com/>

About IDS NEXT

IDS NEXT, is a global leader in providing ERP and total technology solutions for the Hospitality and Leisure industries. With a track record that spans 26+ years, the company has earned the trust of over 3200 customers globally, and has a strong presence in 40 countries across South Asia, Middle East, Asia Pacific and Africa. IDS NEXT's clients include Ramada Hotels, ETA Star, Ramee, Sterling, Choice Hotels International, Swissôtel, Aitkens Spence, John Keells Group, Sarovar Hotels & Resorts, ITC Fortune Group, Royal Orchid Hotels, Pride Hotels, and many more.

IDS NEXT's portfolio of capabilities include, Software Development, Mobility Solutions, Total Technology Solutions and a range of next generation software products that address every segment of the hospitality industry, including independent hotels, chain hotels, business hotels, resorts, clubs, service apartments, limited service, and restaurants.

For more information about us visit: <http://www.idsnext.com/>